

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | Mongolroostsvetmet SOE | |
| 2 | Bid opening date, time | 2024.12.26 (11:00) | |
| 3 | Type and classification of mining product | Fe-52% | |
| 4 | Quality estimation | Measurements | |
| | | H2O | 0.5-1.0% |
| | | Al2O3 | 1%-3% |
| | | S | 0.02%-0.05% |
| | | SiO2 | 5%-10% |
| | | Fe | < 52% |
| | | TiO2 | 0.01%-0.08% |
| | | P | 0.01%-0.03% |
| 5 | Number of lots and total weight | 2 lots, 6,600 tonn | |
| 6 | Opening bid price, currency | 65 USD | |
| 7 | Minimum amount to increase the bid price during the auction | 0.5 USD | |
| 8 | The end date of contract | 2025.04.25 | |
| 9 | Delivery date, incoterm | 120 days, DAP Erlian | |
| 10 | The point of delivery | Erlian city railway terminal | |
| 11 | Transportation | Railway | |
| 12 | Amount of collateral | 42,900.00 USD | |
| 13 | Bank account info for collateral, currency | <p>1.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166 Address of the beneficiary's bank: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988</p> <p>2.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB</p> | |

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| | | <p>Account number: 1105041063</p> <p>Address of the beneficiary's bank: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA</p> <p>3.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: STATE BANK OF MONGOLIA</p> <p>Swift code: STBMMNUB</p> <p>Account number: 106030086208</p> <p>Address of the beneficiary's bank: STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> |
| 14 | Additional information for buyers: | If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease. |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(3111) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.

PRODUCT DELIVERY SCHEDULE

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|-----------------------|--|-----------|
| Product delivery date | Feb, 2025 | Mar, 2025 |
| Payment date | 100% payment within 5 working days from the date of signing the contract | |
| Quantity /tons/ | 3,300 | 3,300 |