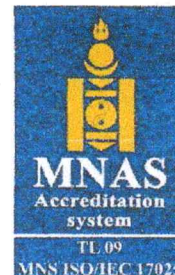




Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals State-Owned Enterprise

Lab Ref UB115764  
Client Ref Lot1-7 bor undur  
Status Final  
Received 8/13/2025  
Reported 8/14/2025  
Samples 7  
First Sample Baotou steel- lot1 wet (8-1) 50w  
Last Sample Hainan huide-lot7 Dry(8-7) 50W  
Pages 1

#### ANALYTICAL REPORT

	H2O	Fe	S	Al2O3	SiO2	TiO2	P
METHOD	PHY08D	GB/T 6730.5-2007	ISO 4689-3:2017	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003
LDETECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0	75	30	100	100	100	70
UNITS	%	%	%	%	%	%	%
Baotou steel- lot1 wet (8-1) 50w	8.9	65.53	0.01	0.78	4.04	0.04	0.03

Signature



SGS-IMME Mongolia LLC

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory operating procedures are accredited to ISO9001:2008. The sample was not drawn by the laboratory and this report is not used for LC negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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