

Annual activity report /form 1/	
Article 20 of the Securities Market Law codifies common obligations of issuers and the issuer is responsible for submitting its annual activity report to the Financial Regulatory Commission and the trading organization in accordance with the following form, and to provide information to the public through its website.	
Reporting period	From January 1, 2023 to December 31, 2023
The issuer's name, state registration certificate number, securities code, and telephone number	"Makh Impex" JSC, State registration certificate number: 9010001046 Securities company: Telephone: (+976) 70172471
Name of the registered securities trading organization	"Mongolian Stock Exchange" JSC
Branch of business activity	Production and trade of meat products
The name of the audit company registered with the Financial Regulatory Commission that issued an audit opinion on the year-end financial statements, and date of registration	Dundmankhaidai Audit LLC
Total number of shares issued by the issuer	3 800 721
Name of the experts who prepared and reviewed the semi-annual and quarterly reports	Prepared by: S.Munkhjargal, Chief Accountant Ulziibayar, Secretary of the Board of Directors Reviewed by: G.Budragchaa, Executive Director
1.	Financial report of the company for the reporting year /fill in the indicators of the summary report and attach the financial report/
	Indicator of financial situation The report is attached
	Income Statement The report is attached
	Statement of changes in equity The report is attached
	Statement of Cash Flows The report is attached
1.1	Audit report on annual financial statements
	Audit report is attached.
2.	Reports and information that briefly describe the factors influencing the audit determination letter (must be prepared within the scope of this guidance), management's assessment, and the actions to be taken.

2.1	Operating results /financial ratio indicators/	Gross profit rate-5.4% Net profit rate-4.5%																
2.2	An indicator of the company's liquidity and financial resources and potential	Working capital ratio-1,2 Liquidity ratio-1.4																
2.3	Information on the effects of the external and internal environment on the activities of the issuer, its share in the operating industry, changes in the range of products and services, and measures planned to be taken by the issuer in response to changes in development.																	
2.4	Details of activities and transactions recorded outside the statement of financial position and accounting policies /off balance/	The report is prepared in accordance with the requirements of international accounting standards, and there are no recorded transactions after the reporting period.																
2.5	Information on repayment of loans received during the reporting period, as well as loan pledges and guarantees	All loan repayments for the reporting period were paid on time.																
3.	Information on conflict of interest and large-scale transactions conducted by the issuer during the reporting period, the importance of the purpose of the transaction, and information about the person with a conflict of interest (includes information on all transactions with conflicts of interest made during the reporting period)																	
	<u>None</u>																	
4.	Salary and bonus information																	
	<u>Salaries and bonuses of employees are given in accordance with the company's salary regulations and orders.</u>																	
5.	Information related to corporate governance																	
	<p>"Makh Impex" JSC is an open joint-stock company in the .. category of the Mongolian Stock Exchange, and the highest governing body is the shareholders' meeting. When the meeting of shareholders is not held, the governing body of the company is the Board of Directors. The Board of Directors of the company consists of 9 people.</p> <p>G.Tsenguun, Chairman of the Board of Directors</p> <table border="0"> <tr> <td>Members</td> <td>Independent members</td> </tr> <tr> <td>/L.Yanjin/</td> <td>/N.Lkhachinbal/</td> </tr> <tr> <td>/J.Battur/</td> <td></td> </tr> <tr> <td></td> <td>/S.Enkhtuul/</td> </tr> <tr> <td>/Kh.Tsendbayar/</td> <td>/Ts.Erdenebat/</td> </tr> <tr> <td>/B.Saruul/</td> <td></td> </tr> <tr> <td>/G.Tsenguun/</td> <td></td> </tr> <tr> <td>/B.Orgilbold/</td> <td></td> </tr> </table> <p>According to the structure of the company's staffs in 2023, there are 145 permanent jobs with 128 employees. The company has departments such as administration, finance, sales, MBU, machinery room, plumbing, electrical, repair and auto repair.</p>	Members	Independent members	/L.Yanjin/	/N.Lkhachinbal/	/J.Battur/			/S.Enkhtuul/	/Kh.Tsendbayar/	/Ts.Erdenebat/	/B.Saruul/		/G.Tsenguun/		/B.Orgilbold/		
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/B.Saruul/																		
/G.Tsenguun/																		
/B.Orgilbold/																		
6.	Market Risk Information																	
	<u>None</u>																	
7.	Ownership information of shareholders /names of 5 or more shareholders, ownership percentage, total number of shareholders/																	

МАХ ИМПЭКС ХК



	<ol style="list-style-type: none"> 1. <u>Kh.Battulga -1473880-38,8%</u> 2. <u>B.Orgilbold -428076-11,3%</u> 3. <u>B.Orgilbat -313475-8,2%</u> 4. <u>Bayangol Hotel JSC -474566-12,5%</u> 5. <u>Kh.Battuul -206358-5,4%</u>
8.	In the event that the issuer issues shares to the public for the purpose of implementing a project, a report on the progress of project implementation and the use of funds collected during the period from the start of the project to its completion.
	None
9.	Dividend information
	The meeting of the Board of Directors of Mah Impex JSC decided to pay a dividend of MNT 100 per share to the shareholders from the net profit of 2023.
10.	Information on the report of work carried out by the issuer in the field of social responsibility during the reporting period
Signature and date of the person issuing the information and the person confirming the accuracy of the information:	
Surname and given name: G.Budragchaa Position: Executive Director of Makh Impex JSC Signature: (Stamp/sign) Surname and given name: S.Munkhjargal Position: Chief Accountant of Makh Impex JSC Signature:	Surname and given name: Position: CEO of ... LLC audit company Signature: (Stamp/sign)
Signature and date of the person who prepared and submitted the information:	
Surname and given name: I.Ulziibayar Position: Secretary of the Board of Directors Signature:	



Translated from Mongolian into English.. Translation Bureau Alpha. Contact info: Email: english_br@yahoo.com. Tel: 976-99239369 Office address: Chingeltei district, 4th khoroo, Alfa center, #14, Ulaanbaatar Mongolia. I have done this translation accurately to the best of my knowledge. Signature of translator